



Elgin City Council Meeting Agenda Item Executive Summary

ITEM: A RESOLUTION OF THE CITY OF ELGIN, TEXAS APPROVING A DEVELOPMENT AND CONSENT AGREEMENT WITH TEXAS BRIDLE TRAILS LLC AND THE BRICKSTON MUNICIPAL UTILITY DISTRICT AND MAKING CERTAIN FINDINGS RELATED THERETO

DEPARTMENT: City Manager

PROPOSED ACTION:

Consideration and approval of a Resolution authorizing a Development and Consent Agreement between the City and Texas Bridle Trails, LLC and Brickston Municipal Utility District

BACKGROUND:

Discussed at previous meetings; Texas Bridle Trails (“TBT”) previously executed a Letter of Intent with the City Manager proposing the development of 650 +/- acres of land within City’s ETJ.

Previously known as "Heritage Lakes", TBT intends to develop the property as "Brickston", a master-planned, mixed-use community with park and recreational facilities to serve the community. Brickston will include commercial sites; as well as land sites for public safety and public school facilities.

Following a due diligence process by both TBT and the City, staff is recommending a Development and Consent Agreement, that shall be binding upon TBT and the associated Brickston MUD. ,

As the project constitutes a substantial area that will be developed in phases under a master plan, it is in the mutual interests of TBT and the City to enter into this Agreement, which will provide an alternative to the typical regulatory process, encourage innovative master-planning, provide certainty of regulatory requirements, and result in a quality development project.

BUDGET/FINANCIAL IMPACT:

Funding for this item was { } included { } not included in the current-year budget {X} N/A

RECOMMENDATION:

Approval of the Resolution authorizing a Development and Consent Agreement between the City and Texas Bridle Trails, LLC and Brickston Municipal Utility District; and routine direction to staff, if any.

ATTACHMENTS:

Development and Consent Agreement among the City of Elgin, Texas Bridle Trails, LLC and Brickston Municipal Utility District

- {X} Staff will be making a detailed presentation on this agenda item at the meeting.**
- { } Staff will provide brief comments and answer questions on this item at the meeting.**
- { } This is a routine procedural item and no presentation is planned for the meeting.**

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.