

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION AUTHORIZING PROCEEDING WITH ISSUANCE OF  
CERTIFICATES OF OBLIGATIONS AND FURTHER DIRECTING THE  
PUBLICATION OF NOTICE OF INTENTION TO ISSUE CITY OF ELGIN,  
TEXAS COMBINATION TAX AND TAX INCREMENT REINVESTMENT  
ZONE NO. ONE REVENUE CERTIFICATES OF OBLIGATION, SERIES  
2019B**

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**THE STATE OF TEXAS** §  
§  
**COUNTIES OF BASTROP AND TRAVIS** §

**WHEREAS**, the City Council (the "Council") of the City of Elgin, Texas (the "City") has determined it to be in the City's best interest to issue certificates of obligation (the "Certificates") for paying all or a portion of the City's contractual obligations incurred or to be incurred for (i) construction and improvement of Lee Dildy/Roy Rivers Boulevard Phase II Extension and Phase III Extension, including drainage, retention pond, related acquisition of land, rights of way, easements, sidewalks, street lights, traffic signals and related appurtenances; and (ii) payment of professional services in connection therewith including legal, engineering, architectural and fiscal fees and the costs of issuing the Certificates (collectively the "Project"); and

**WHEREAS**, the Council has deemed it advisable to give notice of intention to issue the Certificates in a maximum aggregate principal amount not to exceed \$5,775,000 pursuant to the provisions of the Certificate of Obligation Act of 1971, Section 271.041 et seq., Local Government Code, as amended (the "Act"), for the purpose of financing the Project; and

**WHEREAS**, prior to the issuance of the Certificates, the Council is required under Section 271.41 et seq., Local Government Code to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the City, the notice stating: (i) the time and place tentatively set for the passage of the order authorizing the issuance of the Certificates, (ii) the maximum amount and purpose of the Certificates to be authorized; and (iii) the manner in which the Certificates will be paid; and

**WHEREAS**, the meeting at which this Resolution is adopted was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELGIN, TEXAS:**

1. Attached hereto is a form of the Notice of Intention to Issue the Certificates, the form and substance of which is hereby adopted and approved with such changes as approved by the City Manager.

2. Bond Counsel for the City, shall cause the notice to be published in substantially the form attached hereto, in a newspaper of general circulation in the City, on the same day in each of two consecutive weeks, the date of the first publication to be at least 31 days prior to the time set for the order authorizing issuance of the Certificates as shown in the notice.

3. This Resolution shall become effective immediately upon adoption. The City Clerk is hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the City and the Mayor, City Clerk, the City Manager and Director of Finance are further authorized to do any and all things proper and necessary to carry out the intent of this Resolution including approving appropriate changes to the notice and approving the final form of any Preliminary Official Statement for distribution to the market in connection with the sale of the Certificates.

4. The City hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of each series of the obligations being issued or (ii) \$9,500 per series, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the City's staff is hereby instructed to take the necessary measures to make this payment. The City is also authorized to reimburse the appropriate City funds for such payment from proceeds of the obligations.

**PASSED, APPROVED AND EFFECTIVE THIS JANUARY 8, 2019**

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Chris Cannon, Mayor  
City of Elgin, Texas

**ATTEST:**

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Amelia Sanchez, City Secretary  
City of Elgin, Texas

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