

**NOTICE OF INTENTION TO ISSUE
CITY OF ELGIN, TEXAS
COMBINATION TAX AND TAX INCREMENT REINVESTMENT ZONE NO. ONE
REVENUE CERTIFICATES OF OBLIGATION, SERIES 2019B**

NOTICE is hereby given that it is the intention of the City Council of the City of Elgin, Texas to issue Certificates of Obligation of the City in one or more series for the purpose of providing funds for paying contractual obligations incurred or to be incurred for: (i) construction and improvement of Lee Dildy/Roy Rivers Boulevard Phase II Extension and Phase III Extension, including drainage, retention pond, related acquisition of land, rights of way, easements, sidewalks, street lights, traffic signals and related appurtenances; and (ii) payment of professional services in connection therewith including legal, engineering, architectural and fiscal fees and the costs of issuing the Certificates. The City Council tentatively proposes to authorize the issuance of the Certificates of Obligation at its regular meeting place in the City Hall, 310 North Main Street, Elgin, Texas to be commenced at 7:00 p.m., on the 19th day of February 2019. The maximum amount of Certificates of Obligation that may be authorized for the above listed purposes is \$5,775,000. The City Council presently proposes to provide for payment of the Certificates of Obligation by a pledge of ad valorem taxes upon all taxable property within the City within the limits allowed by law and a pledge of and subordinate lien on certain tax increment revenues within the City of Elgin, Texas Reinvestment Zone Number One.