

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY OF ELGIN, TEXAS, APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF THE ELGIN AND CIRCLE BREWING COMPANY LLC AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT; MAKING FINDINGS OF FACT; AND PROVIDING FOR RELATED MATTERS.**

**WHEREAS**, the City of Elgin, Texas (the “City”) desires to grant certain incentives to Circle Brewing Company LLC (the “Company”) for the primary purpose of locating their business to property within the City of Elgin, Texas; and

**WHEREAS**, the City has found and determined that the Chapter 380 Economic Development Agreement will further the public interest and welfare and the potential economic benefits that will accrue to the City are consistent with the City’s economic development objectives to increase sales and use tax revenues accruing to the City and attract additional jobs, and is necessary to promote or develop new business enterprises, and

**WHEREAS**, the Company has purchased land in the City and will bring jobs that will be beneficial to the City

**WHEREAS**, the City is authorized by Article III, Section 52-a of the Texas Constitution, Section 380.001 of the Texas Local Government Code, as amended, to establish economic development programs and to provide grants for economic development, and

**WHEREAS**, the amount of the agreement shall not exceed \$200,000.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELGIN, BASTROP COUNTY, TEXAS, THAT:**

**Section 1. Findings.** The following recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

**Section 2. Approval.** The City Council does hereby approve the Chapter 380 Agreement between the City of Elgin and Circle Brewing Company LLC; a copy of which being attached hereto and marked Exhibit A; and made part of this Resolution as if copied verbatim herein.

**Section 3. Authorization.** The Mayor is hereby authorized to execute the Chapter 380 Agreement between the City of Elgin and Circle Brewing Company LLC.

**Section 5. Open Meetings.** That it is hereby officially found and determined that the meeting at which this Resolution is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, Local Government Code.

**PASSED AND ADOPTED** this 14<sup>th</sup> day of May, 2019

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CHRIS CANNON, Mayor  
City of Egin, Texas

ATTEST:

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AMELIA SANCHEZ, City Secretary