



## Elgin City Council Meeting Agenda Item Executive Summary

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**ITEM:** CONSIDER AN ORDINANCE OF THE CITY OF ELGIN, TEXAS, AMENDING THE AMOUNT OF APPROPRIATIONS FOR THE GENERAL FUND AS WELL AS ALL OTHER FUNDS THAT PROVIDE FOR THE PAYMENT OF OPERATING AND CAPITAL EXPENDITURES AND BY CHANGING THE AMOUNT APPROPRIATED FOR VARIOUS DEPARTMENTS OF THE CITY AS ORIGINALLY ADOPTED BY ORDINANCE NO. 2018-9-25-38 ADOPTED SEPTEMBER 25, 2018; IN ACCORDANCE WITH THE LOCAL GOVERNMENT CODE OF THE STATE OF TEXAS AND THE ORDINANCES AND RULES OF THE CITY OF ELGIN, TEXAS; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH, AND PROVIDING FOR PUBLICATION AND AN EFFECTIVE DATE.

**DEPARTMENT:** Finance

**PROPOSED ACTION:** Review and Adopt

**BACKGROUND:** Given experience year-to-date in collection of revenue and payment of actual bills, amending the budget allows staff the opportunity to propose changes in appropriations to the City Council mid-year. Administration of the budget is a dynamic process subject to a variety of variables that either prove out assumptions made in the preparation process or reveal any errors or miscalculations that may have been made in compiling the initial adopted version of the budget.

In preparing the first of two amendments that will be proposed this year, a careful analysis was made of each line item for both revenue and expenses to determine what adjustments if any, needed to be made to more accurately reflect expectations of results at the end of the year. Based on this analysis using historical precedence as well as tools designed to improve precision in forecasting, certain adjustments were made and are reflected in the Ordinance to be considered by the Council.

**BUDGET/FINANCIAL IMPACT:**

If adopted, the amendment proposed here will reset the limits appropriated by Council for expenditures by line item for the fiscal year ending September 30, 2019.

**RECOMMENDATION:** Review and adopt Ordinance as presented.

**ATTACHMENTS:** Ordinance defining recommended amendments to budget appropriations for the current fiscal year (FY 2018-19).

**{X}** Staff will be making a detailed presentation on this agenda item at the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*