

Parkview Apartments

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 405 North HWY 95
 Elgin, TX 78621
 County: Bastrop

CONTACT LISTING BROKER

Century Twenty One (512) 327-3200
[Westbank group](#)



Photos	For Sale	Active	Options
<p>Image 1 of 1</p>  <p>Parkview Apartments - Click to Enlarge (2 MB)</p>	<p>Type: Multifamily Garden/Low-Rise</p> <p>No. Units: 28</p> <p>Building Size: 12,436 SF</p> <p>Lot Size: 2.74 Acres</p> <p>Occupancy: 68.00%</p> <p>Price: \$725,000</p> <p>Price/Unit: \$25,893</p> <p>Cap Rate: 8.82%</p> <p>Date Last Verified: 8/18/2008</p> <p>Property ID: 15645523</p> <p>Find Out More...</p>	<p> Comparables</p> <p> Email Listing</p> <p> Flyer</p> <p> Map / Aerial</p> <p> Demographics</p> <p> Print Summary</p> <p> Print ALL</p> <p> Get Financing</p> <p> Feedback</p> <p>Save Property</p>	

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Additional Information

Attachments

Property Description:

Recently renovated, 10.80% cap at 79% occupancy. The property has gone through a major overhaul over the past two years. The owners have updated the flooring, appliances, paint, a lot of the ac units, landscaping, furnaces, plumbing, and many other things. The roof is pitched. The property is your standard b- apartment for sale with some extra meat on the bone still left. The property also includes a separate parcel of raw land next to the apartments with possible commercial use.

Location Description:

On Highway 95 in Elgin

Commission Split:

3%

Financial Summary	Proforma	Unit Mix Information	Debt & Equity Information
<p>Year: 2008</p> <p>Scheduled Gross Income: \$122,280</p> <p>Operating Expenses: \$58,334</p> <p>Net Operating Income: \$63,946</p>		<p>No Unit Mix Information Provided</p>	<p>No Debt & Equity Information Provided</p>