



## Elgin City Council Meeting Agenda Item Executive Summary

**ITEM:** Quarterly Financial Report – First Fiscal Year Quarter 2018-19

**DEPARTMENT:** Finance

**PROPOSED ACTION:** Review and Accept

**BACKGROUND:** Section 2256.005 of the Texas Government Code requires that not less than quarterly, the Investment Officer shall prepare and submit to the City Council, a written, signed, investment report demonstrating a list of investment transactions for the preceding reporting period, in accordance with the Act. Reports will include the following:

- 1.) For each pooled fund group: a beginning book value and market value, book and market value additions and changes, and ending book and market value.
- 2.) The book value and market value of each investment at the beginning and end of the period by type of asset and fund type invested.
- 3.) The maturity date of each investment.

The report accompanying this Executive Summary Satisfies this PFIA requirement for the first fiscal year quarter ending December 31<sup>st</sup>, 2018.

### **BUDGET/FINANCIAL IMPACT:**

Funding for this item was { } included { } not included in the current-year budget {X} N/A

**RECOMMENDATION:** Review and accept the report as presented.

**ATTACHMENTS:** Quarterly Financial Report – First Fiscal Year Quarter 2018-19

- { } Staff will be making a detailed presentation on this agenda item at the meeting.
- { } Staff will provide brief comments and answer questions on this item at the meeting.
- {X} This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*