

**RESOLUTION NO.**

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ELGIN, TEXAS  
APPROVING THE EXPENDITURE OF \$490,000 MORE OR LESS BY THE ELGIN  
ECONOMIC DEVELOPMENT CORPORATION FOR THE PARTIAL PAYMENT TO  
PURCHASE PROPERTY LOCATED AT 228 LITTIG ROAD, ELGIN, TEXAS,  
BASTROP CENTRAL APPRAISAL DISTRICT PARCEL ID R47326

WHEREAS, the City of Elgin, Texas (the "City") has caused to be created the Elgin Economic Development Corporation (the "Corporation") pursuant to the provisions of Chapter 505 of the Texas Local Government Code, being the ("Act"); and

I. WHEREAS, the Corporation desires to expend \$490,000 more or less to pay a partial payment for property located at 228 Littig Road, Elgin, TX 78621, Bastrop Central Appraisal District Parcel ID R47326; and

WHEREAS, solely for satisfying the requirements of the Act, and for no other purposes whatsoever, the City is willing to approve said expenditures;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elgin, Texas:

1. That the above recitals are true and correct.
2. That the City hereby approves the expenditure of \$490,000 more or less for property located at 228 Littig Road, Elgin, TX 78621, Bastrop Central Appraisal District Parcel ID R47326

That it is officially found and determined that this approval is given solely to satisfy the requirements of the Act and for no other purpose whatsoever. In particular, the City shall have no liability whatsoever in regard to the expenditures, which will be solely the liability of the Corporation.

Adopted on this 6th day of August 2019.

CITY OF ELGIN, TEXAS

By: \_\_\_\_\_  
Chris Cannon, Mayor

ATTEST:

By: \_\_\_\_\_  
Amelia Sanchez, City Secretary