

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF ELGIN, TEXAS
AUTHORIZING A COST PARTICIPATION AGREEMENT
REGARDING THE CONSTRUCTION OF COUNTY LINE ROAD
WITH LGI-HOMES-TEXAS,LLC AND MAKING CERTAIN
FINDINGS RELATED THERETO**

WHEREAS, the City of Elgin (“City”) and LGI-Homes-Texas, LLC (“Developer”) desire to co-operate in the construction of County Line Road within the City’s territorial limits which will be mutually beneficial to the Parties; and,

WHEREAS, the City desires to fund and later re-construct County Line Road from FM1100 to Carlson Lane (the “Project” and “Project Fund”); and,

WHEREAS, the Developer is in the process of developing “Homestead”, a 120.601-acre residential development that abuts approximately 1,343.73 linear feet of County Line Road; and,

WHEREAS, as consideration for the City funding and constructing the Project that will benefit “Homestead”, Developer agrees to contribute an appropriate share of costs for the Project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELGIN, TEXAS THAT:

Section 1. Findings. The following recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

Section 2. Authorization. The Mayor is hereby authorized to execute the *Cost Participation Agreement Regarding the Construction of County Line Road*, a copy of said agreement being attached hereto and marked Exhibit A; and made part of this Resolution as if copied verbatim herein.

Section 3. Open Meetings. The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

Section 4. Effective Date. This Resolution shall take effect immediately upon passage.

PASSED AND ADOPTED this 24th day of September, 2019.

CHRIS CANNON, Mayor
City of Egin, Texas

ATTEST:

AMELIA SANCHEZ, City Secretary