



## Elgin City Council Meeting Agenda Item Executive Summary

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**ITEM:** (Second) Public Hearing on the Proposed FY 2019-20 Annual Budget and *Ad Valorem* (Property) Tax Rate for the City of Elgin

**DEPARTMENT:** City Manager

**PROPOSED ACTION:**

No Council action proposed or requested at this time; This item is to allow for public comments on the proposed FY 2019-20 Annual Budget and Property Tax Rate prior to its consideration for adoption by the City Council.

**BACKGROUND:**

The Texas Government Tax Code requires that two public hearings be held before Council adopts the Tax Rate for the forth coming budget year. The Public Hearing scheduled for this agenda item is intended to meet this requirement.

Efforts have been made this year to enhance the generation of new or increased fees and charges for certain City services to help grow the funds available for ever increasing demands for City services however, Property (*Ad Valorem*) Taxes still provide the foundation for General Fund support. This stable source of income provides assured funding each year for essential city services- public safety, public works, parks and recreation programming, library, mobility, asset maintenance, etc.

The proposed *FY19-20 Annual Budget* is predicated on maintaining the current property tax rate of \$.6569/\$100 valuation.

**BUDGET/FINANCIAL IMPACT:**

Funding for this item was { } included { } not included in the current-year budget {X} N/A

**RECOMMENDATION:** N/A

**ATTACHMENTS:**

City Manager's Budget Message (*Council has already been provided copies of the Proposed Budget document, which is available for review by the public at City Hall or the Elgin Public Library or at [elgin.tx.us](http://elgin.tx.us)*).

- { } Staff will be making a detailed presentation on this agenda item at the meeting.
- {X} Staff will provide brief comments and answer questions on this item at the meeting.
- { } This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*