



Elgin City Council Meeting Agenda Item Executive Summary

ITEM: Review and discussion of the proposed City of Elgin 2019 Five-Year Capital Plan (5YRCP).

DEPARTMENT: City Manager

PROPOSED ACTION:

No Council action proposed or requested at this time; This item is for a wide-ranging discussion and Q&A between Council and the staff as it relates to the City of Elgin 2019 Five-Year Capital Plan (5YRCP) as proposed by the City Manager. The 5YRCP will be considered for formal adoption at a future date (tbd by Council).

BACKGROUND:

Discussed at previous meetings; The 5YRCP is a comprehensive financial planning document describing all currently proposed capital expenditures within all city departments and operations for each of the next five years. The 5YRCP is designed to provide operations managers with the opportunity to look beyond the standard 12-month governmental funding cycle; while also providing Council and the administration with information necessary to achieve effective long-term financial planning.

BUDGET/FINANCIAL IMPACT:

Funding for this item was { } included { } not included in the current-year budget {X} N/A

RECOMMENDATION:

Full discussion and review of the proposed 2019 Five-Year Capital Plan; and direction to staff, if any, regarding same.

ATTACHMENTS:

None (*Council has already been provided copies of the 5YRCP, which are available for review by the public at City Hall or the Elgin Public Library or on the city website*).

- {X} Staff will be making a detailed presentation on this agenda item at the meeting.**
- { } Staff will provide brief comments and answer questions on this item at the meeting.**
- { } This is a routine procedural item and no presentation is planned for the meeting.**

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.