



CITY OF ELGIN 2021A CERTIFICATES OF OBLIGATION

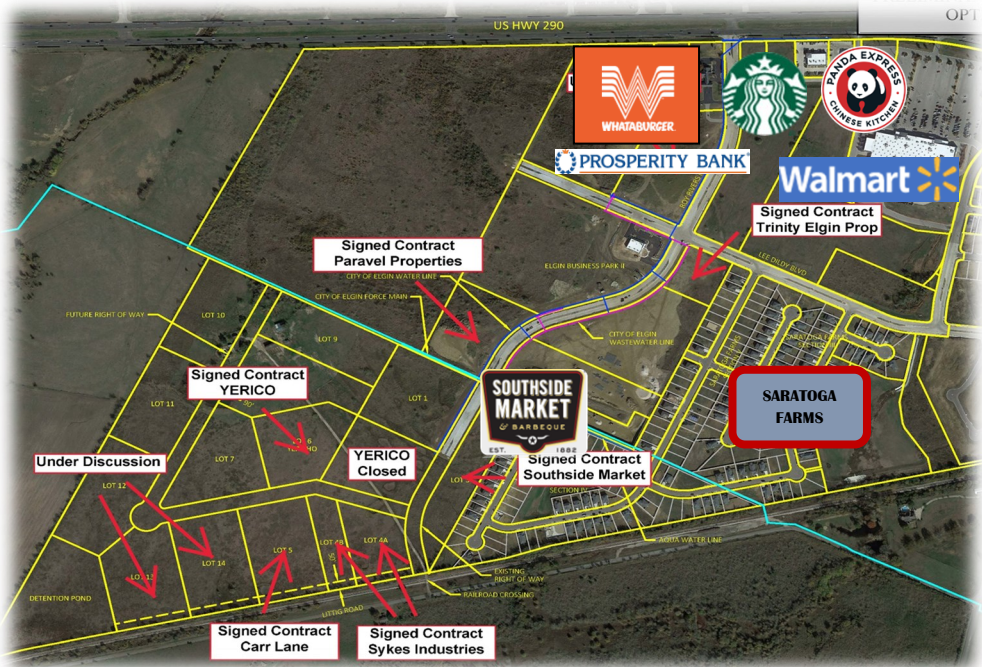
A Capital Improvements Program to address public safety, transportation, pedestrian safety, parks & recreation, and downtown redevelopment needs

Certificates of Obligation (COs)

or incurring debt in general are a necessary component to funding major capital improvement projects for cities throughout Texas. The City Council voted on September 21 to proceed with issuing **\$12.5 M** in COs to fund capital improvements projects essential to our growing community

Complete Construction of Roy Rivers Road and Interior Road into the Elgin Business Park

The City of Elgin Economic Development Corporation has signed contracts with four new companies who will be locating in the Elgin Business Park - adding to the commercial development that has already occurred there. Combined, these companies will construct **over 100,000 square feet** of new buildings and will hire over **120 employees**. As part of our development agreements, the City and EDC are contractually obligated to provide infrastructure, including roads, sewer and water, to the properties where the new business will be locating.



Detailed information on the proposed Certificates of Obligation and the 2021 Five-Year Capital Plan, including all presentations and project details is available on-line at [City Manager | Elgin, TX \(elgintx.com\)](http://City Manager | Elgin, TX (elgintx.com))

Committed Business Park Projects

Southside Market - New Corporate World Headquarters for Elgin's iconic barbeque and market. 5,000 S/F office space, two 10,000 S/F warehouses, **10 new jobs - retaining 73 jobs**

Carr Lane - 50,000 S/F bldg - **65 new jobs**;
Manufacturer of tooling components and parts for aerospace, automation, agriculture, & automotive industries; Elgin plant will be their third facility (St. Louis & Austin) and will concentrate on manufacturing parts for the aerospace industry

YERICO - Two 20,000 S/F bldg. - **Minimum 20 new jobs**; Growing Elgin-based company that specializes in semiconductors and house machining of semiconductor equipment; has long time partnerships with several large users such as Texas Instruments, Samsung, & Micron Technologies

Sykes Industries - 30,000 S/F bldg. - **25 new jobs**; A family-owned business located in Austin that specializes in plastics molding, utilizing rotational molding along with 3D printing for many of their components design; Elgin plant will join Sykes manufacturing facilities in Georgia, Ohio, S. Carolina & California.

2021A COs Projects:

- * County Line Rd - Phase 1
- * Renovated/expanded Elgin Police Station
- * Thomas Park Improvements
- * Memorial Park Restrooms
- * Veteran's Park- Phase 1
- * Downtown Sidewalks
- * Economic Development Infrastructure